#### FORM POOL IN UNION PACIFIC

Trading Chiefly Professional, with Reading and Amalgamated Active. Money Rates Will Probably Show Little Change in Coming Week. Transactions Low for Last Six Days.

New York, April 27 .- Up to the appearance of the weekly bank statement in Wall street to-day, the stock market was prices in it were no less heavy. A poor bank statement was generally anticipated, reports from the winter wheat section were again unfavorable, and there was nothing in the news to stimulate buying of stocks.

The bank statement, however, was in the nature of a pleasant surprise, as for the first time in several weeks it exhibited a decrease in loans. The falling off in the loan account was not very great, only amounting to \$1,587,000, but it was only amounting to \$1,587,000, but it was enough to suggest a suspension of the process of transferring loans from private lenders and out-of-town institutions to the national banks that has been stead to the national banks that has been stead on ever since the decline in Southern Pacific., Southern Rilway. local rates for the use of funds.

the week something over \$1,000,000, today's statement reported a gain by the banks of \$146,000, and the bank surplus. therefore, to-day, was moderately in-creased, though a very considerable de-crease had been generally looked for. This showing naturally stimulated a buy-ing back of stocks sold speculatively for the decline, and led to a general rise in prices in the last half hour of business.

Market Is Professional, The market was in no way less pro-fessional than it was previously during the week, and the dealings still largely centered in the Union Pacific, Reading and Amalgamated Copper shares. The real leader of the market throughout the last fortnight has been Union Pacific

Whether, as is believed in many wellinformed quarters, the buying of Union Pacific has been only for the account of a newly formed "pool" in the stock, based on the manifest fact that the price of the stock is exceedingly low as that of a 19 per cent dividend-paying security, or whether the development of interest in the issue emanates from financiers close to the management of the property, and concerns plans relative to the formation of new holding companies and the like, o whether the buying merely represents further retreat of the large short interes known to exist in the stock, all the in dications is that an accumulation of the Union Pacific common shares for som

Union Pacific common shares for some purpose has been in progress.

So far as the money situation is concerned, it must again be emphasized that the only true guide to this matter is the course of money retes, and not vague and misleading inferences drawn from the publication of the weekly bank statement. The clearing-house returns is so obviously one-sided and subject to so many influences of a sort of which Wall street can never take full cognizance, that it affords no substantial clew to a probable contraction or relaxation of credit at this center. Reserve fund-

Money Rates No Higher,

At the moment certainly there is no a dication that higher rates for money a likely to prevail in the near future the have for a month past. Rather unfavor ble news concerning the crops; an easie working of money generally, not only it this country, but in Europe; a stronge tone in the sterling exchange markeleading to talk about gold exports late on; a slight check afforded to mercantil business by the lateness of the sprin season, and an unimportant speech the President of the United States at the to international business managemen comprised about all the influences of th week bearing upon security prices.

The course of the stock market

tested, however, that very little attention was paid to these or any other develop was paid to these or any other developments. Commission house business in Wall street remained throughout the week at a low ebb, transactions on the Stock Exchange seemed to emanate almost exclusively from the room trading speculators there, and although the trend of the security market was upward, rather than downward, it was not sufficiently distinct us to deserve serious. ciently distinct as to deserve serio analysis. In banking circles at the e of the week the impression seemed to strong that the stock market is, or, least, should be, for a menth or more

### COTTON MARKET.

The second second	Open.	High.	Low.	Noon.
May	9.92	9193	9.56	9.86
July				9.93
October				10.10
December	10.23	19.24	10:16	16.16
January	10.38	10.38	10.32	10.32
	miner y			
New	Orlea	ms.		
	Open.	High.	Low.	11 (30)
May	19.77	10.77	10.77	10.77
July				10.9.
	123 32	10. 10	10.40	26.40

#### 10.42 10.42 10.42 10 10.52 10.52 10.52 10 GRAIN MARKETS.

Chie	ago.			
WHEAT-		High.		Clos
May	81	81		90
July	81	84	83	83
CORN-				
May	50%	501/6	49%	. 50
July		50	4914	49
ATS~				
May	445%	45	445%	44
July		4236	41%	41
ORK-				
May	15.70	15.70	15,70	15.
RD-				201
May	8.65	8.70	8.65	8.
July			8.77	8.
IBS-	5410	0.00	20.10	.04
May	8.63	9.60	9.55	8.
July				
New York, April 27 V				
rade, No. 1 Northern				
avigation, 5% c over May				
Manitoba, 911/2. L. o. b.;				nitob

prices for futures fol					
WHEAT—  May  July  September  CORN—	9115 91%	91% 81%	93% 91	Close. 90% 91	90% 93%
Max					

nished by Charles G. Gates & Co.

				Clost	
	Sales.	High.I	low. Al	01.27.A	pi.
Amal. Copper	15,500	93%	92%	93%	93
Am. C. & F	100	37%	37%	- 37%	37
Am. Ice Sec	-100	75%	75%	75%	76
Am. Lcco	210	6214	821/4	62%	6.
Am. Smelt	5,400	133	131%	132%	133
Am. Sogar	600	12514	12414	123%	12
Anaconda	1,610	6214	62	62%	63
Atchison	5,300	951/2	94%	951/2	94
At. Coast Line	400	104%	10435	104%	19
Balto. & Ohio	1.660	98%	93%	98%	- 56
Can, Pacific	200	175%	175%	175%	173
Ches. & Ohio	650	4116	4135	4135	41
Chi. Gt. W	1,000	1154	11	11%	11
Chi. G. W. pfd. B	1,500	161/2	151/2	16%	- 13
C., M. & St. P	2,635	13534	134%	135	13
Chi. U. T. pfd	100	151/2	151/4	151/2	16
C. F. & I	700	35%	351/2	35%	31
Cole. So	400	26%	-96%	26%	25
Colo. So. 1st	300	60	63	60	56
D. & H	500	1867%	185	13676	188
D. & R. G	500	- 29	28%	29	- 20
Dis. Scc	320	70%	7034	7034	73
Erie	700	23%	23%	23%	- 22
Erie Ist	200	56%	55%	5614	58
Gt. North. pfd	3,830	136	135%	136	13
Gt. North, Ore	100	6116	611/2	611/2	6
Int. Met	100	25%	25%	25%	2
Illinois Central	160	148	148	148	119
K. C. So, pfd	200	60	63	60	6
L. & N	100	119%	119%	119%	135
M., K. & T	400	3614	36%	35%	- 3
M., K. & T. pfd	100	65%	65%	65%	60
Missouri Pacific	200	75%	75%	75%	7
National Lead	600	62	62	62	6
N. Y. Central	300	115%	118	11814	11
N. & W	930	76%	76	76	73
Northern Pacific	4,700	133%	132%	133%	13
Pa. R. R.	6,620	126%	126	126%	12
People's Gas	100	92%	92%	92%	9
Reading	25,200	111%	110%	111%	11
Rep. I. & S	200	28%		22/2	- 2
Rep. I. & S. pfd	120	85	85	85	8
Annahi an an an an annahi	100	1993 84	- WITE	- en 55.	: 0

	The second second				
	Quotations are furnished	by	E. R.	Chapm	ian &
	Co., members New York St	ock 1	Exchang	c. G.	Bowie
	Chipman, manager, 1301 F s	treet	northw	est.	
		pen.		Low.	Close.
		5%		5%	514
	Bonanza Belt		0.76	2836	28%
	Boston Col'd Copper	281/2			7%
	British Col. Copper	7%		73k	
	Butte Ccalition	27	27	207	27
	Chicago Subway	1716		1756	17%
	Cobalt Central	33	3814	33-	381/2
	Cumberland Ely	9	9	9	9
	Davis-Daly	16%	1674	¥1654	16%
	Douglass Copper Co	10%		10%	10%
١		624		5%	634
	Deminion Copper	1656		16%	16%
	Greene Caranea	155		154	1%
	Greene Gold-Silver			414	454
	Micmae Gold Mining	436			4%
	Mitchell Mining	454		454	
	Nevada Consol	1426		14%	11%
H	Nevada-Utah Copper	479	518	978	
	Nipissing Mining	13%	- 14	13%	14
	United Copper	6254	0234	62	62%
					- West 5

			_			
	G	OVE	RNMENT	BONDS.		
New	York,	April	27Closing	quotations	of	Un
totes	MOVETT	ment	bonds: .			

States government bonds; 2s, registered, 1950,		Asked.
% compon 1930	104	10435
3s. registered, 1908	102.2	20314
3s, coupon, 1908	10316	103
3s, small bonds	192%	102
4s, registered, 1907	101%	102
4s, ecupen, 1907	10154	
4s, registered, 1925	12079	
4s. coupon, 1925	10114	
Panama Canal 2s, registered Philippine is	10934	
Philippine 48	10072	

e	Gold coin and bullion	\$150,000,000 00
e t.	Trust funds held for the redemption of outstanding notes and certificates:	5672,801,869 00
	Gold coin	
y	Silver dollars,	475,215,000 (0
t	Silver dollars of 1890	6,195,000 30
it	Tetal	1,154,211,869 00
le		
is	General fund- Gold coin and bullion	\$165,110,342-13
	Gold estn and bullion	40,886,710.00
	Gold certificates	4 271,219 00
	Standard silver dollars	6 635, 265 00
1-	Silver certificates	2,433,477 79
te.	Silver bullion	4,454,420 00
	United States notes	16,356 00
n	Treasury notes of 1890	
1-	National bank notes	11.852,197 09 8.082,570 09
r	Subsidiary silver coin	
	Fractional currency	100 95
n	Minor coin	£15,937 61
32	In national bank depositaries	177,331,845 01
	In Philippine treasury	5,895,035 13
et	Bonds and interest paid	89,756 15
	Total	\$365,902,281 21
le	Liabilities	116,557,225 12
g	Liabilities	110,000,000
¥	- Available cash balance	\$219,345,055 00
n	Receipts-	\$946,979 03
	internal revenue	848,126 33
n	Miscellaneous	147,200 23
t,	Miscellaneous	2111200 00
1e	Total (postal receipts not included)	\$1,942,305 65
	Expenditures	2,090,000.00
t-	BOTH THE STATE OF	\$147,694.35
n	Excess of expenditures	\$141,004.00
	National bank fund-	
1-	Deposits under act July 14, 1890	\$25,000 00
in	Notes redeemed and retired under act	
re	July 14, 1890.	65,205 00
1e	Notes received for current redemption.	972,073 00
1	Vorts received for citizent tenegalistical	

Is	MISCELLANEOUS BONDS,
d	the second secon
je.	New York, April 27 Closing quotations of mis-
at	laneous bonds:
to	Imperial Japanese first series 6s
-	Imperial Japanese second series 6s
	imperial Japanese second series 41/25
	American Tobacco 6s 1
	American Tobacco 4s
	A., T. and S. F. general 4s
n-	A., T. and S. F. adj. 4s
X-	A., T. and S. F. 4s,
	Atlantic Coast Line 48
	Chesapeake and Ohio 5s 1
	Delaware and Hudson 4s 1
	Distillers' Securities C-5s
n. 86	Lackawanna Steel 5s
92	Louisville and Nashville unified 4s
10	Norfolk and Western 4s
16	Northern Pacific 3s
32	Pennsylvania 35s, 1912.
-	Pennsylvania 3½s, 1915
	Reading 4s
30.	Seaboard Air Line 5s
77	Southern Pacific col. 4s
9)	Southern Railway 5s 1
42	Southern Railway, M. & O. division, 4s
42	United States Steel sinking fund 4s
50	United States Steel regular 4s
1 Total	Total sales, \$508,000, against \$1,217,000 yestero
	er see oon

NEW YORK MONEY.
New York, April 27,—Money on call was quote nominally at 2 per cent to-day. Call leans durin
the week ranged between 2% and 1% per cent. The
average was around 2%. Monday's leans were
2% and 1%; Tuesday's, 2% and 1%, and Wedne
day's, 214 and 114. On Thursday the range w
242 and 2 per cent, and Friday rates were 2 perst, the market being very easy.
Time money showed an easier tendency at t
close of the week. Brokers report moderate but
ness, the demand not being urgent. Most of t
losus are made with maturity after January

Largest Morning Circulation. All advertising contracts made by The Washington Herald are based upon its sworn circulation—a circulation in Washington larger by thousands than was ever before attained by any morning newspaper at the Capital Lis books are open.

## WALL STREET NOTES

Bank Statement Good and Call money: High, 234; low, 2; close, 2. Attempt to Bull Market with D. & H. Rumor Fails.

Unten P	acific the	Feature	of a Dull
Day-Si	ingle Inte	rest Said	to Retain
Larger	Portion	of 90,00	00 Shares
Bought	Some	Time A	igo - Erie
Strong	Despite	Lack of	Business.

ago acquired stock in Delaware and Hudson, and it was customary last fall to attribute to these any movements of im- America portance in the stock. A tour of inspec-tion of the company's property was made Columb a few months ago which should have set at rest any doubts that might have ex- Farmers and Mechanica isted as to where Delaware and Hudson Mass owned, and it is also a matter of R history that Mr. J. Rogers Maxwell, who will now join the board of managers, was elected to fill a vacancy, but declined for reasons that seemed sufficiently strong then, though they are not regarded so to-

er stock, their connection with the former possibly foreshadowed the estabshment of closer relations between the F two properties. The trouble with such 6 an argument was that it was based on a fact that every well-informed person was already cognizant of. No new side could be presented, because the street had for the past year frequently surveyed the matter from all sides, and it affected neither edification nor-enthusiasm when it was again presented from an old point of view. That there was something of a short interest in Reading could not be denied, and that certain speculative operators were endeavoring fo utilize this for an upward movement in the stock even the most superficial observer could hardly fail to notice. The attitude toward the stock of large interests whose opinion on it generally counts was that if the general market is on an upward movement Reading will probably acquit itself as well as anything on the list.

Mit Granbonhous Scarniy Stor Washington (Furnished members Washington) as well as anything on the list. as well as anything on the list.

The speculative clique in Reading kept the stock active enough to make it con street had to content itself with, and it ties attracted something of a following, seeing the very limited opportunities that seeing the very limited opportunities that the traders were afforded to do any business elsewhere. The dealings were ultraprofessional, a few daring operators entering into a movement in which the bulls hoped to profit in getting ahead of other professionals, who in their turn were making an effort to scalp a small profit. Every point in the game was skilifully played, but at the end of the session it would be very hard to say whether any real progress had been made by any interest.

The only stock that surpassed Reading in activity was Union Pacific, and from every point of consideration this was t feature of the market. The old stor about a plan to separate the railroa from the company's holdings of secur the basis of a distribution to holders the present Union Pacific stock, was vived, and was the only ammunition the not made in response to any news. b to the operations of a speculative po-made up of parties supposed to have t countenance, if not the substantial su-port, of some of the very large interes port, of some of the very large interes in the company. One story, that appears to have emanated from good quarter was that a certain prominent interest the company had a couple of weeks as bought 90,000 shares of the stock and stretained enough of this to make it preficertain that the market would not be leentirely without support for some tin to come.

All the Eric issues combined added on 1,000 shares to the day's business. Of common only 700 shares changed hand while in the first and second preferr the transactions amounted to only 200 a 100 shares respectively. Despite the la of activity the stocks were strong, ea-of the preferred issues advancing a fi-point, while the common made a go fractional gain.

At the opening the stock market we under the influence of the further su stantial advance in wheat futures, be when the prices of these reacted late quotations for securities started on an usuard movement that continued without the truption till the close. The rumors were as highly colored. crop damage were as highly colored : ever, but the higher temperature and it cloudy conditions shown on the weath map were not without their effect on se timent. It was well recognized that an improvement in the weather would make a substantial change in the crop prospects, and the outlook for such a change over Sunday was so good as to leave the speculative bull on wheat unwilling to go home long, and the speculative bear on stocks disinclined to remain short.

## BOSTON STOCKS.

2.1		
t	Furnished by E. R. Chapman & Co., n	nember
S-	New York Stock Exchange, G. Bowie Cl	
15	manager, 1301 F street northwest.	
T.	1943	Asked.
	Atlantic b 12%	13%
10	Bingham 184	19
i-	Boston and Albany	236
18	Boston and Maine	183
1.	Calumet and Hecla850	
œ	Cepper Range	
it	Edison Electric Illum	210
T	Fitchburg pfd	132
or-	Massaconsetts Electric	17
	Massachusetts Gas	633
31	Mexican Central	
S.	New York, New Haven and Hartford 179	1794
075	North Butte 8614	
le.	Shannon	
ct	Tamarack 197	
15	Trinity : 21%	
ls	United Fruit 1996	
ix	United Shoe Machinery 63%	
58	United Shoe Machinery pfd 27%	
	Utah	
у.	Victoria 816	
38		85
ă.	NEW YORK DANK STATISTICS	*****
Us	NEW YORK BANK STATEME	NT.

## WASHINGTON STOCK MARKET.

GAS BONDS.

Bid. A

READING STOCK KEPT ACTIVE

Washington Gas Co. 4s. 10215

Washington Gas. cert. 6s. 10215

Washington Gas. cert. 6s. 106

Washington Gas. cert. 6s. 106

RallEROAD BONDS.

Capital Traction 4s. 105

Annecesia and Potomace 5s. 109

City and Suburban 9s. 101

City and Suburban 9s. 101

Commbis Railgoad 6s. 108

Metropolitan R. R. 2d mort. 5s. 10115

Commbis Railgoad 6s. 108

Metropolitan R. R. 5s. 103

Metropolitan R. R. 5s. 103

Metropolitan R. R. 5s. 103

MiscrellAneous Bonds.

Washington Railway and Electric 1s. 795

Washington Railway and Electric 1s. 795

Washington Railway and Electric 1s. 795

Washington Railway and Electric 1s. 103

Miscrell Light cert. 6s. 102

U. S. Electric Light cert. 6s. 103

Oncicle and Washington Steamboat 5s. 1031

Oncicle and Washington Steamboat 5s. 1031

Chesapeake and Potomac Telephone 5s. 103

Washington Mariet 5s. 1031

Washington Mariet 5s. 1031

Washington Mariet 5s. 1031

Oncicle and Washington Steamboat 5s. 1031

Washington Mariet 5s. 1031 unofficially, but with great display and flourish of trumpets, that the First National Bank interests had acquired large holdings in Delaware and Hudson and would receive representation on the board at the forthcoming annual meeting of stockholders. This was very much like an announcement that the Dutch had captured Holland.

It has been known to every one at all in touch with Wall street affairs that the First National Bank interests long ago acquired stock in Delaware and Hudson and Wishington Railway and Electric pfd. 394 Norfolk and Washington Steamboat. 255 Washington Railway and Electric pfd. 394 Norfolk and Washington Gas. 616 Georgetown Gas. 620 Washington Gas. 621 Georgetown Gas. 632 Washington Railway and Electric pfd. 394 Norfolk and Washington Steamboat. 255 Washington Railway and Electric pfd. 394 Norfolk and Washington Gas. 641 Georgetown Gas. 632 Washington Gas. 642 Georgetown Gas. 643 Georgetown Gas. 643 Georgetown Gas. 644 Georgetown Gas. 644 Georgetown Gas. 645 Washington Railway and Electric pfd. 394 Norfolk and Washington Gas. 645 Georgetown Gas. 645 Georgetown Gas. 646 Georgetown Gas. 646 Georgetown Gas. 646 Georgetown Gas. 647 Georgetown Gas. 647 Georgetown Gas. 647 Georgetown Gas. 648 NATIONAL BANK STOCKS In some quarters an attempt was made to utilize the story about Delaware and Hudson as bullish capital for a movement in Reading, on the ground that as the First National Bank interests are supposed to be large holders of the latter stock, their connection with the formula to the story of the latter stock, their connection with the formula to the story of the latter stock, their connection with the formula to the story of the latter stock, their connection with the formula to the story of the latter stock, their connection with the formula to the story about Delaware and Washington Sale Deposit Wash

TITLE INSURANCE STOCKS

PRICE CHANGES OF THE WEEK.

corresponding date a year ago:

15	GAS BONDS,		
m	Ap	will 27,	April
he		1907.	
ry	Washington Gas is	102%	- 1
be	Washington Gas cert, fis	106	1
	BAILROAD BONDS.		
-[2	Capital Traction Railroad 4s	105	)
is	Anaeostia and Potomac 5s	100	- 4
To	City and Sabarban is	101	3
92-	Columbia Railread 5s	10115	1
at	Columbia Railroad 6s	103	3
	Metropolitan Railread Sa	108	1
ir	Metropolitan Bailroad 6s, B	100	1
n,	Metropolitan Railroad 6s, B Washington Railway and Electric 4s	797g	
as	MISCELLANEOUS BON	DS.	
ut	U. S. Electric Light deh. (s	102	7
10	United States Electric Light cert. 6s	103	- 1
be.	Potomac Electric Light Is	104	1
Ď-	Nor. and Wash Steamboat 5s	19859	
ts	Ches, and Pot. Telephone 5s	163	1
eď	Washington Market 6s	103	1
	PUBLIC UTILITY STOC	KS.	
S,	Capital Traction	132%	-
in	Washington Rwy, and Elec, com	33%	
go.	Washington Rwy, and Elec. pfd	80%	
Hi	Nor and Wash, Steamboat	285	
ty	Washington Gas	61	
-ft	Washington Gas Georgetown Goge	60	
ne	Ches. and Pot. Telephone	.45	
	TYPE MACHINE STOC	KS.	
	Mergenthaler Linotypes	210	5.3
ly	Lanston Monotype	12%	
3.7	MINING STOCKS.		
he			
ds,	Greene Copper	1656	
ed	Greene Cananea	5	
nd			
ck	NATIONAL BANK STOC		
	American	169	
ch	Capital	200	
ull	City	144	
od	Columbia	295	
	Commercial	220	
	Farmers and Mechanics	120	
as	Lin da	312	
b-	Riggs	537	- 1
ut	Second	147	
er.	Traders	142	
	Washington	380	
p-	TRUST COMPANY STOC		
ut	TRUST COMPANY STOC	04534	
of	American Security and Trust	197	
as	National Safe	187	
he	Union Trust	200	1
er	Washington Loan and Irust	35	
en-	Washington Safe	100	

SAVINGS BANK STOCKS. FIRE INSURANCE STOCKS. TITLE INSURANCE STOCKS MISCELLANEOUS.

## LIVE STOCK MARKETS.

Chicago, April 27.-CATTLE-Receipts, 700; esti HOGS—Receipts, 9,500; estimated for Monday, 49,600. Merket 5 cents higher. Light, 6.35a6.65; roughs, 6.25a5.40; mixed, 6.40a5.85; heavy, 6.45a6.60;

pigs 6.09a6.55.
SiEEP-Receipts, 3,500; estimated for Monday, 25,000 Market steady and unchanged.
New York, April 27.—CATTLE-Receipts, 1,150.
Market easy, Dressed beef in limited demand at 75,609, per pound.
CALVES-Receipts, 280. Dressed crives slow; city dressed yeals, 8a11½ per pound; country dressed, 5355.
SHEEP AND LAMES-Receipts, 2,670. Sheep nominal; lambs, full steady; one car unsold.

#### LOCAL FINANCIAL GOSSIP

Sales-Regular call, 12 o'clock noon.

Washington Railway and Electric pfd., 15 at 81.
Chesapeaka and Potomac Telephone, 1 at 47.
Mitchell Mining, 500 at 4% (buyer 60), 100 at 54.
(buyer 60). 100 at 54 (buyer 60), 300 at 54.
(buyer 60). 100 at 54.
Graphone com., 1 at 40.
After call-Washington Gas, 1 at 61%, 25 at 61%.

After selling an option at 4%, which recently would have been the usual proposition, this broker saw the stock selling far above his bid, and he was the target for many libes during the remainder of far above his bid, and he was the target for many jibes during the remainder of the session. The management of the company yesterday announced the purchase of three locomotives for the railroad to the mines in Mexico and one locomotive and lifteen cars to be used in the construction of the road from the coast to the plant. It was also announced that \$50 men are now employed grading the coast end of the road.

Washington Gas had a moderate rise in the transactions of yesterday, and many bids were recorded and some options taken. Not much of the stock, however, was brought out, and the closing bid was marked up half a point.

Attendance was small and trading other than that mentioned was of insignificant

Opinions on the New York Market. J. B. Weed, of Dick Bros. & Co.-"Trading to-day represented only pro-fessional transactions and these were fessional transactions and these were rather few and far between. Union Patrific, Reading, Amalgamated Copper preferred, and Smelters were about the only stocks that showed even moderate activity, and prices sagged gradually until the publishing of the bank statement, which made a better showing than was expected. From then to the close stocks generally improved and showed fair activity. Final prices were generally the best of the day. I think it essentially a traders' market."

Herbert L. Jones, of Charles G. Gates, & Co .- "The market will continue to im prove. Good stocks should be bought o the declines. Prices will mark higher next week. The best informed authori-ties look for no change in the Steel divi-dend, but a surprise in that quarter is not entirely impossible."

G. Bowle Chipman, of E. R. Chapman & Co.-"To-day's market failed to produce any particular developments, and
such trading as took place continued almost entirely professional. The general
list closed steady, with some few stocks
showing gains, particularly Union Pacific and Reading, the former being easily the leader. The bank statement was
slightly better than expected, one point
worthy of notice being that for the first
time in many weeks the loan showed a
slightgeroses."

S. H. Agnew, of Henry Clews & Co.-"Stocks remained stagnant, the market dull, the volume of business at about the lowest ebb, and, until the publication of half a point. Business was practically at standstill during the morning hour, Many brokers had no occasion to open their books. Floor traders were apparently satisfied with profits of one-eighth of 1 per cent, and owing to the narrow-(Furnished by Griffin Halstead & Co., Brokers, ness of the market were not working for more. The advance of 2 cents a bushel in Total sales on the Washington Ex- wheat yesterday inclines many to the be-change, with the range of high and lief that there is some foundation for the PRICE CHANGES FOR THE YEAR.

Following are the bid prices for the most active stocks on the Washington Stock Exchange yesterday and on the corresponding date a year age.

Benjamin Woodruff, of Post & Flaggmostly professional. After a dull opening and some slight reaction in prices the market improved, following the publica tion of the bank statement, and showed Ba little tone at the close. Union Pacifi and Reading were the most active stocks. Many stocks are undoubtedly at a low level compared with income return, proment in the prosperity of the country. It is on this latter point that opinions differ. Many think that wages and prices of materials have reached so high a point that some readjustment is necessary, and that the process may materially disturb business conditions. This, with the uncertainty regarding the crops, holds the market in check. The bank statement to day was purely negative, but reflected some improvement in the reserve. It is difficult to offer useful advice in such a market, but it would seem to afford mer ly trading opportunities on rather narro swings, with some upward tendency in the leading issues."

### LOCAL PRODUCE MARKET.

DRESSED POULTRY-Choice stock in good de-

neg dressed calves, 9.00; hams, country, sugar cured.

13a1t.

VECKTABLES—Potatoes, per bushel, 40a50; do., Unginia and Maryland, per barrel, 1.50a1.73, sweet potatoes, per burshel, 3.00a3.60; yams, per barrel, 2.50a.70; asparagus, per docen, 3.00a.60; yams, per barrel, 2.50a.60; asparagus, per docen, 3.00a.60; cabbage, per crate, 2.00a.25; clettee, Florada, per basket, 2.00a.25; lettene, Florada, per basket, 3.50a.150; tomatoes, Plorida, fance, per crate, 2.00a.15; cnocumbers, Florada, fance, per crate, 2.00a.15; cnomposes, Plorida, fance, per crate, 2.00a.10; Ceu Davis, 3.00a 2.50; fancy table trift, 4.00a.50; Ecu Davis, 3.00a 2.50; fancy table fruit, 4.00a.50; Ecu Davis, 3.00a 2.50; fancy table fruit, 4.00a.50; common stock neglected. York Imperial, 2.00a.3.00; Ecu Davis, 3.00a 2.50; fancy table fruit, 4.00a.50; common stock neglected. York Imperial, 2.00a.3.00; Ecu Davis, 3.00a 2.50; fancy table fruit, 4.00a.50; common stock neglected. York Imperial, 2.00a.3.00; claifornia nareis, per box, 3.50a.40; grape fruit, 4.00a.50; oranges, Florida, bright, 9a; cherries, 2.50a.1.00; claifornia nareis, per box, 3.50a.40; grape fruit, Florida, per box, 3.50a.10; stawberries, per guart, 18a25, 10a.10; notation fruit, 10

ake, mixed, 4750. WOOL AND HIDES—Choice furs in good demand,

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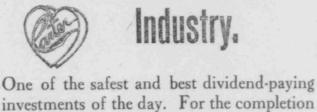
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## NEW YORK PRODUCE.

New York, April 27.—SUGAR-The London marlect for sugar beets was quiet and unchanged at 98 5½d. for April and Mary The local sugar market was quiet, but steady, with reported sales in Cuba at slightly above New York parity. Duty-paid prices: 2.77½a3.78½ for 96 test centrifugal. 3.25a3.95½ for 99 test museovado, and 3.00a.01 for 89 test molasses sugar. Refined was steady, but quiet and un-hanged.

EGGS-Receipts, 19,650 cases. Western firsts were farm and unchanged at 1641.

NAVAL STORES-The market for spirits turpentine ruled quiet, with macaine-made harrels apported at 69%. Resen held from at 4.734.30 for ammon to good strained, and for oil barrels of tar the market was steady at 6.60.

MILL FEED-Steady. Spring bran, in 100-pound sacks, to errive, lake and rail, 22.10; middlings, 22.10; to spring.

2.10; city bran, 2.20, in bulk; Western red dog, 2.10; to spring clears, 3.40a.3.75; winter straights, 3.50a.3.75; winter clears, 3.40a.3.75; winter straights, 3.50a.3.75; chen. 2.90a.2.20.

RYE FLOUR-Firm. Moderate business, 3.50a.4.55. CORN WEAL-Strong; hindering trade. Kiln dried, for export, 2.90a.25; coarse meal, in bags, 1.10a.1.29. No. 2.

dried. fcf expert, 1802-9; coarse meet, in 6825; 10a1.12.

HAY-Strong, but quiet. Receipts, 1,970 tons. Frime timosidy, 1,20a1.25; No. 1, 1,15a1.20; No. 2, 1,5a1.10; No. 2, 26.55.

STRAW-Fair trade. Long rye, 55n60.

HEEF-Strady: moderate grade. Family, 12.50a18.00; pecket, 19.60a11.00.

PORK-Strady: trade is quiet. Mess, 17.50a18.00; family, 19.00.

TALLOW-Slow. City, in hogsheads, 5%.

LARD-Inactive. Prime Western, 9.10; city, 8.25; refined, continent, 9.25; South American, 10.00; refined, Prazilian, keps, 11.00, city stearine, 9½a9%; oleostearine weak, 835%; Chicago, 8½a9.

WASHINGTON CATTLE MARKET. CATTLE—Extra, per cut., 5.25a5.30; butcher, 4.00a
4.50; common, 2.50; rough, 1.50.
HOGS—Per cut. gross, 6.55a7.00; ordinary, 6.30.
SHEEP-Chipped, 4.55a5.00; common, 2.60a3.00.
LAMBS—Spring, choice, per lh., 11, winter, 7a8.
CALVES—Prime, per lh., 7a,a8; medium, 7; common, 4a5; grass, 4a4b.
COWS—Prime, fresh, each, 46.00a50.00; common, 2.60a50.00; old and dry, 8.00a10.00.

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